Nr. Purdy Says It Amounts Practically to a Denial of the Purposes the Suits Are Instituted to Secure—Standard Oil Case May Consume at Least Five Years.

WASHINGTON, June 26 .- The case against Standard Oil Company instituted at St. ouis by the Federal Government under he Sherman anti-trust law will consume least five years in litigation, according the best opinion in the Department of ustice, and will cost the Government more than \$150,000. The case against the American Tobacco Company and other corporagens forming what is commonly called Topacco Trust has progressed faster and all the testimony is now in the hands f the court. These two cases are regarded by the Attorney-General as of the reatest importance in blazing the way or future prosecutions of great corporaions by the Federal Government.

These prosecutions were cited by fficer of the Department of Justice this norning in a general discussion of the outook for anti-trust litigation. No new cases are looked for in the near future; and it is denied, of course, that the exigencies of the political campaign have any-

The speech which was delivered in Minpeapolis two weeks ago by Milton D. Purdy, ssistant to the Attorney-General, to which ttle publicity was given at the time, has been printed in pamphlet form and is regarded by the Pepartment, and presumaly by the President, as voicing some of he views of the Adn inistration regarding he Sherman law and the need of amending that statute. It is admitted by the Administration that the task of dissolving great industrial trust and restoring its several units to a state of competition is a task for a Hercules and that under present conditions the job is almost a dishearter-ing one to tackle. In his Minneapolis speech Mr. Purdy said:

In practical operation the Sherman law efers action until the various corporate nits which are thus bound together and embarked in a common business enterprise ave become so changed in form and interes s to render it well nigh impossible for them return to those competitive conditions which they were before the combination as effected. This litigation has almost emonstrated that legal proceedings under haracter, often requiring three or four years or their final determination, as to amount a practical denial of the very purposes hich the suits were instituted to secure.

President Roosevelt's great desire that e Sherman act be amended grows out of he Sherman act be amended grows out or the discouragingly meagre results which die Administration, despite all the official mose that has been made, has accomplished ander that statute. Only two or three suits of the first magnitude have been won both administrations of President Re eit under the Sherman law, and no action against one of the largest of the industrial combinations has been fought to successful issue by the Roosevelt Administration.

It is expected that at least two

more will elapse before the suit against the Standard Oil Company is decided by the highest court, although the investigathe highest court, although the investiga-tions preliminary to the suit were begun more than four years ago. Even when the suit is won—if it is won—it is felt, in the ianguage of Mr. Purdy, that the various rporate interests forming the Standard return to those competitive conditions which they were before the combination

NOT TO REDUCE WAGES. official Statement From President Finley of the Southern Railway.

WASHINGTON, June 26 .- President Finley f the Southern Railway Company to-day made the following statement in respect to he question of wages to be paid the employees of the company:

"In view of the demonstrated greater to the companies, and in the hope and with some expectation that present business onditions may show an improvement, an understanding has been reached, through the Hon. Martin A. Knapp and the Hon. (harles P. Neill, the mediators under the brdmann act, with all classes of employees that were parties to the settlement of April 1, 1908, to the effect that negotiations temhere the elect that legotiations tenn-porarily suspended April 1, 1908, shall be further postponed until October 1 next, at which time such negotiations may be re-sumed at the option of the companies through the mediators under the Erdmann

on April 1 it was agreed that the question of reducing wages be deferred until July 1. President Finley's statement means that it now is deferred to October 1 and may be efferred indefinitely.

COMPLAINT AGAINST RAILROADS. Charged With Discriminating Against Milwankee in Favor of Chicago.

WASHINGTON, June 26.—The Chamber Commerce of Milwaukee to-day filed complaint with the Interstate Commerce ommission charging the Chicago, Rock land and Pacific Railway Company, the hicago, Milwaukee and St. Paul Railway, he Illinois Central Railroad and the Northwestern Railway Company with discrimi-

settern Rainway Company with discrimi-sating against Milwaukee in favor of Chi-cago in the transportation of grain. The complaint says that the railroads have in effect through rates to Milwaukee on wheat and barley from a limited num-ber of stations on their lines in Iowa, Min-nesota and South Dakota, the same as are in effect from the same stations to Chicago. in effect from the same stations to Chicago, but the railroads have refused to put into effect any through rates on corn, oats and type to Milwaukee from the same stations. The charge is also made that since August 1 the railroads have discontinued certain through rates to Milwaukee and supering the state of the same state. through rates to Milwaukee and super-seded then with higher rates to the detri-ent of that city and in the interest of train dealers in Chicago.

TO EXTRADITE COTTON BROKERS. It is Held That Their Alleged Crime Was Against the United States.

WASHINGTON, June 28 .- Notwithstanding that on Wednesday they entered in New York a plea that because their alleged crime was not an offence against the laws of the State they could not be extradited by Washington the District Attorney's office in this city holds that Peckham, Haas and Price, the New York cotton brokers indicted by the Grand Jury of the District of Columbia on a charge of conspiracy against the Federal Government in connection with cotton constitutions. connection with cotton crop report eaks," can be brought back to Washington

The position of the District Attorney's office is that the alleged crime was committed not against a State but against the United States, and therefore these men can be taken by lawful process from any part of the United States to any other part.

Steel Corporation Buys Stone Lands BLOOMINGTON, Ind., June 26 .- The United tates Steel Corporation has taken up its option on 361 acres of stone land at Stines-ville and has formally announced it will stablish a plant there worth \$1,500,000. which will employ 500 men gefting out and preparing stone for the iron furnaces at Gary.

w President for Franklin Trust Company. Arthur King Wood, who was formerly ice-president of the Van Norden Trust company, has been elected president of the Franklin Trust Company of Brooklyn. He succeeds George H. Southard, who re-agned recently on account of ill health. GOSSIP OF WALL STREET.

Few subjects received as much attention in Wall Street yesterday as the annual report of the American Car and Foundry Company issued on Thursday and studied overnight by brokers and other members of the finan-cial community. As a result of the consider-ation bestowed upon the document, the conclusion was quite generally arrived at that the company is in strong position, able alike the cope with a great volume of business or to weather a long period of severe depression. The company had at the end of its fiscal year rent assets of \$21,703,048. This showing of financial strength, it was argued, atoned the statement that at the end of the year the volume of orders on hand was the smallest in the history of the organization, and brokers with a reputation for conservatism figured out that the common stock was represented by substantial property to an extent well

It was argued in some quarters that the recouple of weeks ago would be an important Company when next the railroads began to place orders for equipment, as of course it would mean that a great part of the material used in car construction could be obtained on more favorable terms than formerly. Comparatively few people appreciate th extent to which steel has superseded wood for car building. Of the cars built in this country last year more than 72 per cent. were either wholly built of steel or had steel under increase of this proportion.

There was less talk of an unfavorable kind regarding the affairs of the Rock Island properties, and as such as there was appeared to come from recognized bear quarto which it particularly applied and none whatever on the rest of the market. The St. Louis and San Francisco stocks were quoted higher than on Thursday, but were inactive that it would be impossible to say what might happen in case a buying order or a selling order of fair extent appeared in them. The Rock Island issues were firm but only moderately sotive, the 5 per cent, bonds which are secured by debeing the least active of all. The definite announcement that arrangements had been completed for the payment of the July in-terest by the St. Louis and San Francisco naturally had a reassuring effect in view of the use which the bears had made of rumors to the contrary on the preceding day.

An Eastern railroad man of the first mag nitude, commenting on the disposition of certain Western officials to regard the prospect of a prosperous year for the farmers as the best forecast of a resumption of business activity, says: "I do not agree with that idea. The farmers are prosperous now and are the one class that was not hurt seriously by the pasic or the depression which followed. They have been buying wire for fences and other things to perhaps a greater to keep our industries employed. What in railroad quarters so seriously disturbedof capital for railroad work and the resump tion by the companies of that sort of development. I have just been talking with a large lumber dealer. He argued against an advance in rates. I told him his business prac-tically depended on the demands from the vinced him, though, that so per cent, of the directly by the railroads, and he is no longer portation charges. It is not because there that only 1,000,000 tons of iron ore will have mines by July 1, as compared with 10,000,000 tons at the same date last year. No, the destruction of confidence worked the evil, and only the restoration of confidence can

Consideration of the ten months statement of the Burlington stimulated bull sentimen on Northern Pacific. It could hardly have market and for the time being the bears certainly were not in control of the movement That the equities of Northern Pacific and Great Northern in the Burlington were of eat value nobody attempted to deny, in view of what the figures disclosed, and attempts at placing a valuation upon them gave rise to pretty optimistic forecasts of the size of the meion which Northern Pacific would yet be able to divide among its stockholders as a result of the sale to Great Northern of its interest in the road.

Utah Copper advanced to practically its high record for the year and at one time came as near being a feature as a stock of its class oould reasonably aspire to. At first its strength had little effect on the other metal issues, but toward the close when it became understood that the advance probably resome important interests in the trade a disoperate on the long side of American Smelting and Refining, Anaconda and Amalgamated Copper, in which there was a broader market and with which they were much more familiar.

The announcement of a reduction in the vessel rates on ore carried down the Lakes, it was believed, marked the commencement of the active ore season and was for that reason regarded as a matter of no small importance by the bulls on United States Steel. There were rumors of the placing of large orders for steel in the near future, but the stories on this polat were vague. The stock was strong, but whether its strength was due to these stories and arguments or to the inferences drawn from the optimistic views ex-pressed by a prominent banker prior to his departure for Europe on Thursday it would be difficult to determine.

The volume of business for the session which out of respect for the memory of the ate Mr. Cleveland ended at 1 o'clock, was slightly more than the total for Wednesday

THE BUSINESS OUTLOOK.

Moderate Improvement in Retail Trade

Due to the Warm Weather. The trade reviews report a continuation of the moderate improvement in retail business this week on account of the warm weather and good progress by the crops.

Bradetreet's says: Trade this week has taken on most of the characteristics of a midsummer period, and favorable weather has made for better crop progress. The Southwestern winter wheat harvest has gone forward under very good conditions, and corn, cotton and spring wheat have improved. Large though not wheat have improved. Large though not in many cases bumper crops are therefore one week nearer fruition. Trade shows few changes. Retail business has been helped by warm weather in most sections and by widespread reduction sales. Jobbing houses have received moderate filling in orders and made the usual placement of the section. made the usual clearance sales. Fall buying has been and is cautious, pending clearer views of harvest, but more travelling salesmen are on the road, and the feeling is con-

servatively optimistic. Dun's says:

Midsummer quiet is augmented this year by the general contraction that has occurred in all departments of trade and industry, but splendid progress of the crops strengthens confidence in the future, and preparation for a large volume of fall business is gradually ncreasing the percentage of active machinery. Erratic fluctuations in prices of raw material industry, but the recent sharp advance in hides and leather on account of small receipts of cattle failed to check progress at shoe factories, and a fair tonnage of new business is received by the steel mills. Semi-annual clearance sales of dry goods were well attended, country merchants replenishing de-pleted stocks at satisfactory prices, and re-ports from all sections of the country testify to a good distribution of lightweight wearing apparel.

COSTER INQUIRY CONTINUED. Pestimony That the Firm Owed Marshall,

Spader & Co. 8717,000. The examination into the affairs of Costor, Knapp & Co., was resumed yesterday before United States Commissioner Alex-ander. Michael J. Welch, manager of Marshall, Spader & Co. of 74 Broadway, with which Coster, Knapp & Co. had extensive business relations, again was questioned by S. S. Menken, counsel for the bankrupt firm's receiver, relative to the various stock transactions between the two concerns.

The day's hearing was spent in the efforts of Lawyer Menken to locate various blocks of stock loaned by Coster, Knapp & Co. to Marshall, Spader & Co. against the indebtedness of the former to the latter. Among the stock items thus loaned were 100 shares of U. S. Steel preferred, 500 shares of Baitimore and Ohio preferred, 1,500 shares of St. Paul preferred, and 100 shares of Norfolk and Western preferred.

The witness showed but little knowledge of the whereabouts of this stock and re-ferred the examining lawyer to L. D. Wood, who, he said, had charge of Marshall, Spader & Co.'s loan books. H. B. Pogson, coun-sel for Marshall, Spader & Co., said he would produce the loan books upon reasonable

"Was the indebtedness of Coster, Knapp & Co. in excess of the amount of securities held by Marshall, Spader & Co?" the wit-

held by Marshall, Spader & Co?" the witness was saked.

"I do not know of my own knowledge," replied Mr. Welch.

"Was there any indemnity guarantee of its account?"

"Not so far as I know" No specific information was elicited from the witness except that Coster, Knapp & Co. owed Marshall, Spader & Co. \$717,000 at the time of the panic last October, and that the securities were not adequate to meet such an indebtedness.

There was a spirited tilt between Mr.

curities were not adequate to meet such an indebtedness.

There was a spirited tilt between Mr. Menken on the one hand and Mr. Pogson and the witness on the other concerning the accounts in the name of W. B. Spader. Mr. Menken was inclined to think that those accounts involved transactions with Coster, Knapp & Co. When he asked Mr. Welch to explain the account the latter adeclined, and his lawyer objected to the question. Commissioner Alexander sustained the objection. Just before the hearing adjourned the witness made the following statement to the creditors of Coster, Knapp & Co.:

"Marshall, Spader & Co. have four branches, in Rochester, Buffalo, Syracuse and Toronto. The reports come in on the same wire and to keep them separate they are entered as follows: Toronto under Toronto, Syracuse under Spader & Perkins, Rochester under W. B. Spader and Buffalo under B. Perkins. Mr. Spader has never had any individual account with Marshall, Spader & Co."

The examination was adjourned to Monday at 11 A. M.

The examination was adjourned to Mon-

METROPOLITAN DISINTEGRATION

Argument Heard on Motion to Cance Leases of Crosstown Roads. Argument on the application of Receiver Joline and Robinson of the New York City and Metropolitan Street Railway companies to cancel the leases of the Centra Park, North and East River Railroad Com pany and the Twenty-eighth and Twentyninth Street Railroad Company was heard resterday afternoon by Judge Lacombe of the United States Circuit Court. Argument was heard also on the petition of the Farmers, Loan and Trust Company for the appointment of a separate receiver for the Central Park, North and East River Railroad Company. On all three motions Judge Lacombe reserved decision and put over three other motions, one of which will be made by Bronson Winthrop and will ask for the discharge of the Federal receivers of the New York City Railroad Company and the restoration of the various surface lines to the Metropolitan company.

Alton B. Parker appeared for the bond-holders representing \$500,000 of the bonds of the Twenty-eighth and Twenty-ninth Street Railroad Company. Judge Parker declared that if the lease was broken and the road given back to the original company, the road given back to the original company, which at present has no cars or power equipment, the franchise would be forfeited. All the stock, he said, was in the possession of the Metropolitan Securities Company, and he asked the Court's protection for the bondholders, many of whom had paid as high as 160 for their holdings. Judge Parker said further that he did not agree with Messrs. Joline and, Robinson that the road's operating expenses exceeded its receipts.

its receipts.
Charles Francis Stone of Davies, Stone & Auerbach, representing the Guaranty Trust Company, appeared in opposition to the cancellation of the lease of the Central Park, North and East River Railroad Com-Park, North and East River Railroad Company. The figures given in the petition, he declared, were misleading because they did not include the rental which should be paid by the roads using its lines. He declared that 31 per cent. of the transfer traffic was carried on the Fifty-ninth street crosstown line. He referred to the fact that the Blackwell's Island Bridge when opened to the public would serve as an important feeder to the line, which if forced back on the original company would have to go out of business, as it had no electric power of its own.

of its own. Bronson Winthrop, appearing for the Morton Trust Company, argued in opposi-tion to the cancellation of the leases, though he favored the cancellation of the lease made to the New York City company by the made to the New York C Metropolitan company.

BUSINESS TROUBLES.

Samuel Blick Alleged to Have Sold Out and Closed His Business.

A petition in bankruptcy has been filed against Samuel Blick, wholesale deafer in butter and eggs at 346 Greenwich street, by Lesser Bros., attorneys for Harry C. Shimer, doing business as R. B. Shimer & Co., creditors for \$3,846, for eggs sold to him between June 4 and 12, which were procured, it is alleged, on false representations. It is alleged that since June 1 he has purchased \$15,000 to \$20,000 worth of butter and eggs, which he hypothecated with the Eastern States Refrigerating Company of Jersey City and concealed the proceeds. Judge Hough ap-pointed Jesse Watson receiver with a bond of pointed Jesse Watson receiver with a bond of \$5,000. It was stated that Mr. Blick has not been at his place of business since Saturday last. Creditors estimate his liabilities at \$30,000 to \$40,000 and assets as small. They said they were informed that he got about \$22,000 cash on 1,200 tubs of butter and 2,000 boxes of eggs. A few days ago the S. Blick Company was incorporated with \$25,000 capital stock, with Mr. Blick secretary and treasurer and his father president. Samuel Blick has been in this business since 1894. A few years ago he commenced to operate in Brooklyn real estate and in April last claimed to own real estate worth \$62,000, mortgaged for \$34,000,

for \$34,000,
Judge Hough has appointed Arthur J.
Cohan receiver in bankruptcy for the Harlem
Specialty Company, dealers in instalment
goods at 305 West 104th street. The company

Specialty Company, dealers in instalment goods at 305 West 104th street. The company sold goods to customers on instalment leases, and it is alleged that H. Thompson, the president and treasurer; Adolph Gefner, vice-president, and Frederick R. Prettyman secretary, have taken the leases, collected the proceeds and kept the money instead of paying debts.

A petition in bankruptcy has been filed against Jacob and Louis A. Kurzman, composing the firm of Jacob Kurzman & Son, jobbers in wooliens, 395 Broadway, by James, Schell & Elkus for H. W. T. Mali & Co. creditors for \$600. Judge Hough appointed H. H. Oppenheimer receiver on consent of the firm. It was stated that liabilities are \$25,000 and assets \$8,000.

Deputy Sheriff Porges has received an execution against Hyman Nelson, cloak manufacturer, 133 Mercer street, for \$1,075, in favor of Hyman Siegel. When he went to the factory to make a levy he found the place closed and padlocks on the doors. He left a keeper to watch the place.

Sheriff Foley has received an attachment for \$1,234 against La Banque de St. Hyacinthe, Canada, in favor of the Delaware and Hudson Company, and served it on the First National Bank of this city.

T. A. Melntyre's Trial July 6. The trial of Thomas A. McIntyre of the brokerage firm of T. A. McIntyre & Co., who s indicted for larceny, was postponed yesterday by Judge Foster of General Sessions until July 6. \$10,818,000

Metropolitan Elevated Railway Co.

First Mortgage 6% Bonds, Due July 1st, 1908

The Manhattan Railway Company has given notice that the above bonds will be paid upon maturity, or that the holders may have the privilege of exchanging their maturing bonds through us, for the Manhattan Railway Company 4% Consolidated (now First) Mortgage Tax-Exempt Gold Bonds.

Having purchased from the Company the \$10,818,000 bonds issued to refund the maturing bonds, we ofter to holders of the old bonds the privilege of receiving in exchange an equal amount of Manhattan Railway Company 4% Consolidated (now First) Mortgage Tax-Exempt Gold Bonds, at 96 and interest. Holders of the maturing bonds may deposit them with us and receive the new bonds and \$40 in cash per bond, interest to be adjusted as of

The Manhattan Railway Company 4% Consolidated (now First) Mortgage Tax-Exempt Gold Bonds, after July 1st, will be secured by an absolute first mortgage upon the entire property of the Manhattan Railway Company, which is paying dividends at the rate of 7% per annum on its \$60,000,000 of capital stock. The bonds are legal investments for Savings Banks, Trustees and Trust Funds, and are tax exempt in the City and State of New York, as

endorsed upon each bond.

The privilege above offered may be withdrawn by us without notice.

Redmond & Co.

507 Chestnut Street, Philadelphia

33 Pine Street. - New York

FOR VIOLATING INSURANCE LAW. Application to Revoke the License of the Liverpool and London and Globe Co.

ALBANY, June 26 .- Supt. Otto Kelsey of the State Insurance Department and Deputy Attorney-General Williams gave a hearing to-day on the application of R. Grant Johnston of Kingston to revoke the license of the Liverpool and London and Globe Insurance Company, an English corporation, authorizing it to do business in

The application is made on the ground that the company has removed from the State to the Federal courts a suit instituted State to the Federal courts a sult instituted by Johnston for a claim on a policy. Such proceeding is alleged to be in violation of section 30 of the insurance law, which declares that foreign insurance companies which remove fitigation from the State to the Federal courts shall forfeit their authority to do business in this State. The law provides that it shall not apply to foreign corporations admitted prior to May 27, 1830.

For Johnston it was contended that as a terminal process.

For Johnston it was contended that as at the time of the admission of the insurance company, prior to 1800, it was known as the Liverpool and London Fire and Life Insurance Company, subsequently in 1864 changing its name to its present form, it was not entitled to the exemption given by the statute. The company's contention is that the mere changing of its name worked no alteration in its legal position.

Briefs are to be filed within two weeks.

BIDS FOR EDUCATION BUILDING. F. J. Carlin Company Insists That the Bid

of the Ford Company Be Thrown Out. ALBANY, June 28 .- Although the Ford Company of Rochester is the lowest bidder for the work of constructing the new \$3,000,-000 State Education Building the F. J. Carlin Construction Company of New York city insists that the Ford bid shall not be considered because it is informal and does not comply with the bidding requirements. One requirement is that persons or firms submitting bids shall be actually engaged in the line of work required and be able to refer to work of a similar character performed by them. The Carlin company insists that the Ford

Company is a plumbing concern, and if identified at all with any contracts approaching this in magnitude it was as a subcontractor for plumbing and heating work under direction of a general contractor. The Carlin company is the second lowest bidder.

NO MAIL ON BAD ROADS. Rural Delivery to Be Discontinued on

Highways Not in Good Condition. WASHINGTON, June 26 .- In order to secure good roads on the routes over which rural carriers deliver mail Fourth Assistant Postmaster-General Degraw has sistant Postmaster-General Degraw has issued a new regulation that mail will not be delivered on roads which are not kept in good condition. Some time ago the Fourth Assistant issued an order requiring postmasters at rural delivery offices to report to the Department the number of miles of road covered by rural delivery from their offices and the names of road officials having jurisdiction over each separate section of roads.

Letters are now being sent to these road officials notifying them that rural delivery will not be continued on roads which are

omcials notifying them that rufal delivery will not be continued on roads which are not kept in condition to be travelled with facility and safety at all seasons of the year. They are requested to give attention to the roads as soon as practicable. New York has 1,804 rural routes, made un of 1,629 miles of macadam road and 39,352 miles of earth, gravel and sand roads.

COLLECT MAIL BY AUTOMOBILES. Proposition Under Consideration by the Post Office Department.

WASHINGTON, June 26 .- In the near future mail may be collected in the larger cities of the United States by automobiles. First Assistant Postmaster-General Grandfield announced to-day that the Department had under consideration a proposition from a Detroit company to furnish automobiles of the \$600 package cart pattern to collect the mails instead of wagons and foot collectors now used. If the automobiles can be got without increasing the cost of mail collection they will be accepted.

The original proposition was considered too highby the Department and the figures are now being revised by the contracting company. The company's proposition provides for furnishing ten automobiles for eight hours a day, with chauffeurs, and two emergency machines to take the place of mail may be collected in the larger cities

emergency machines to take the place of those that may become disabled.

UNION LEADER GUILTY AGAIN. Ironmoulders' Agent Convicted on Second

Trial Granted by Supreme Court.

New Haven, June 26.—Frank McGee of Worcester, Mass., New England's organizer of the Ironmoulders' National Union, was sentenced this afternoon to twelve months in the county jail on charges of intimidating moulders in the McLagon Manufacturing Company of this city. This is the second time McGee has got this same sentence. A year ago he was sentenced to jail, but his case was appealed to the Supreme Court of Errors, and that tribunal ordered a new trial on the ground that the selection of the jury that tried McGee was done illegally. The second trial was finished this morning, and the jury was out less than half an hour when it brought in a verdict of guilty. An appeal was again Trial Granted by Supreme Court. a verdict of guilty. An appeal was again taken to the Superior Court and McGee was released in \$2,500 bonds.

ORANGE, N. J., June 26 .- Additional changes in the newspaper field were announced to-day. The Orange Chronicle, which passed last week into the control of a company of which Harian P. Brush, formerly Consul at Milan, Italy, is president, has purchased the Orange Journal, the East Orange Gasette and the South Orange Bulletin, all of which will be consolidated with the Chronicle. The Journal reached its fifty-fourth birthday with today's issue and was the oldest weekly in Essex county, with the exception of the Sentinel of Freedom. The Gasette was thirty-six years old f'x weeks ago, and the Bulletin is just six months older. The consolidation leaves the Chronicle in practically undisputed possession of the field in the Oranges. changes in the newspaper field were an-

25,000 shares Victoria Chief Copper Mining stock for saje, 2 cents a share.

J. F. ALRUR, 22 Broadway, N. Y.

Office of

P. LORHLARD COMPANY,
Jersey City, N. J.. June 18th, 1908.

NOTICE IS HERBEY GIVEN that the annual meeting of the stockholders of P. Lorillard Company will be held at the office of the company, No. 111 First Street, Jersey City, New Jersey, on Tuesday, the Thirtisht day of June, 1908, at 18 o'clock noon, for the election of a board of seven directors, and for all other business that may properly come before the meeting.

WM. B. RHETT, Secretary.

Fuente Coal Company

PROTEST FROM BOOTBLACKS.

850 Fine and Disqualification for Ordinance Violators Too Stiff . They Think. The bootblacks of the city are to to hav test against Alderman Dowling's proposed

fender's license.

The amendment is considered too drastic by the bootblacks. The call for a mass meeting is issued by P. Russo, president of the Bootblacks Protective League.

MARINE INTELLIGENCE.

MINIATURE ALMANAC TRIS DAY.

Arrived-FRIDAY, June 26. Arrived—FRIDAT, June 28.

S Scampania, Liverpool, June 20.
Ss La Lorraine, Havre, June 20.
Ss Celuc, Liverpool, June 18.
Ss Pretoria, Hamburg, June 14.
Ss Ficelsior, Rotterdam, June 12.
Ss City of Savannah, Savannah, June 23.
Ss Apache, Jacksonville, June 28.
Ss F! Sud., Galveston, June 20.
Ss Larimer, Port Arthur, Tex., June 17.
Ss Jefferson, Norfolk, June 25.
Ss Pawhee, Philadelphia, June 25.
Ss Chesapeake, Baltimore, June 24.
Ss Leuetra, Perth Amboy, June 26.

SAILED PROM FOREIGN PORTS.

OUTGOING STRAMBRIPS.

| Barbarossa, Bremen. Patricia, Hamburg Caledonia, Gläsgow Minnehaha, London Kroonland, Antwerp | 10 00 A M 10 00 A M 3 00 P M 9 80 A M 11 00 A M |
|--|---|
| Brasile, Naples. Rosalind, Newfoundland. 7 80 A M | 10 00 A M 12 00 M 12 00 M 12 00 M 12 00 M 2 00 P M 3 00 P M |
| tina. 160 P M City of Savannah, Savannah | 3 00 P M 3 00 P M 12 00 M 3 00 P M 3 00 P M |
| Advance, Colon | 3 00 P M 3 00 P M 1 00 P M |
| K. Wil. der Grosse, Bremen. 6 20 A M Hamburg, Hamburg. 9 00 A M Trinidad, Bermuda. 9 00 A M Crispin, Barbados. 12 00 M Foxley, Argentina. 12 00 M City of Atlanta, Savannah. Hamilton, Norfolk. Colorado, Tampa. Apache, Jacksonville. | 10 00 A M 10 00 A M 11 00 A M 8 00 P M 3 00 P M 8 00 P M 8 00 P M 8 00 P M |
| Due To-day. | |
| Caucasian London Mexico Vera Crux. Cape Corso London St. Paul Sputhampton Amerika Hamburg Brooklyn City Swansea Panama Colon Siegmund Barbados San Juan Porto Rico. | June 18 June 11 June 20 June 18 June 13 June 21 June 20 |

| 8 | Apache, Jacksonville 300 P | M |
|-----|--|-----|
| | INCOMING STRANSHIPS. | |
| t | Due To-day. | |
| 1 | | |
| 1 | CaucasianJune | 13 |
| | MexicoJune | |
| 0 | Cape CorsoJune St. PaulJune | 11 |
| | AmerikaJune | |
| D | Brooklyn CityJune | 19 |
| | Panama | |
| -3 | Slegmund | |
| 1 | San Juan Porto Rico,June | 92 |
| 100 | Due To morrow. | ~ |
| | | 21 |
| . 1 | ColumbiaJune | 20 |
| i | Maraval | 21 |
| T (| City of AtlantsSavannahJune | 23 |
| | IroquoisJacksonvilleJune | 40 |
| - | | 60 |
| 200 | Due Monday, June 20. | 0.5 |
| | Nieuw AmsterdamRotterdamJune | 20 |
| | MinneapoilsLondonJune FinlandAntwerpJune | 20 |
| i | FinlandAptwerpJune | 20 |
| 200 | Principe de Piemonte | 14 |
| - | Comus New Orleans June | |
| 7 | Comusdune | ** |
| | The second secon | |

Nois.

Referring to the interest due January 1, 1908, on the Company's Consolidated \$% Gold Bonds, holders of said bonds are hereby notified that the interest matured thereon January 1, 1908, will be paid on and after Jung 50th, 1908, on presentation and surrender at the office of Messrs. Dent, Palmer 4 Co., 52 William Street, New York, of the coupons for said interest. By order, H. W. BERGER, Assistant Treesurer.

The Wall Street Journal

ELECTIONS AND MEETINGS.

CENTRAL PARK, NORTH AND EAST RIVER BAILROAD COMPANY. BAILEGAD COMPANT.

A Special Meeting of the Stockholders of this Company will be held in Room No. 1715, No. 115 Broadway, New York City, on Saturday, July 11, 1908, at 10:30 o'clock A. M. to elect a new Board of Directors of the Company to take office at once and to act on all other matters of whatever nature which may be presented at that meeting, including the consideration and direction of all legal proceedings in which the Company has an interest.

By order of the President.

E. W. SAYRE, Secretary, New York, June 27, 1808.

DIVIDENDS AND INTEREST.

The coupons due July 1, 1908, from the First Mort-rage Bonds of this Company will be paid at this office

on and after that date.
E. E. BASHPORD, Asst. Treasurer.
June 27, 1908.

UNITED STATES STEEL CORPORATION.
Dividend No. 18 of 14 of 17 on the Common Stock, for the quarter ending Meh. 31, 1908, was declared Apr. 28, payable June 30, to stockholders of record June 40. Transfer books close at 3 P. M. June 10 and reopen at 10 A. M. July 1, 1908.
RICHARD TRIMBLE, Secretary.

amendment to the license ordinance, which would impose a fine of \$50 on any bootblack violating the ordinance and prevent him from ever getting a license again. At present the Aldermen may only revoke an offender's license.

Sun rises...... 4:20] Sun sets...... 7:30] Moon rises.... 3:36 HIGH WATER THIS DAY. Sandy Hook.. 6:31 | Gov. Island... 7:23 | Hell Gate.... 9:16

ARRIVED OUT.

Ss Kalserin Auguste Victoria, at Cherbourg from
New York.
Ss Cedric, at Liverpool from New York.
Ss Potsdam, at Boulogne from New York.

Ss Baltic, from Queenstown for New York,

PORT OF PARA 5% 50-YEAR FIRST WORTGAGE GOLD BONDS Notice is hereby given that Coupon No. 3, due July 1, 1908, on the 5% 50-Year First Mortgage Gold Bonds of the Port of Para will be paid on and after that date at the Empire Trust Company, 42 Broadway, New York.

DIVIDENDS AND INTEREST.

Coupons must be left three clear days for exami nation previous to payment between the hours of 10 A. M. and 2 P. M. (Saturdays excepted). Listing forms can be obtained at the said Bank.

Dated this 25th day of June, 1908. FOR PORT OF HARA,

Pursuant to the above notice, Empire Trust Company (Main Office) will pay coupens as above indicated, upon surrender and cancellation of the same.

H. M. GOUGH, Secretary.

THE FOLLOWING COUPONS ARE PAY-ABLE AT THIS OFFICE ON AND AFTER JULY 1, 1968: Buffalo & Susquehanna R. R. 1st Mtge. Refund. 4s. Coupon No. 15.

Gulf & Ship Island R. R. Ist Mtge, Ref. & Term. 5s. Coupon No. 13. Keystone Telephone Co. of Phila. 1st Mtge, 5s. Coupon No. 6. Kansas City Viaduct & Term. Ry. 1st Mtge.

41/2s. Coupon No. 6. St. Louis, Rocky Mountain & Pacific Co. Is Mtge. 5s. Coupon No. 6.

FISH & ROBINSON. SE CEDAR STREET, NEW YORK. CHATHAM BATIONAL

A Quarterly Dividend of four per cent. has this day been declared by the Board of Directors, payable on and after July 1st, 1908, to stockholders of record at close of business June 22nd. Transfer books will be closed from June 23rd to June 30th, inclusive. New York, June 19th, 1908.

Mational Railroad Co. of Maxico Coupons due July 1, 1908, from the Prior Lein Pour and One-half Per Cent. Gold Bonds of this Company will be paid on and after that date at the office of

SPEYER & CO., 24-26 Pine Street, New York. E. E. BASHFORD, Asst, Secretary. June 27, 1908. NATIONAL BISCUIT COMPANY THE Board of Directors have declared a quarterly dividend of one and one quarter (1½) per cent on the Common Capital Stock of the Company, payable on July 15, 1908, to Stockholders of record at the close of business, June 24, 1908. Transfer books will not be closed.

F. E. BUGBEE, Treasurer.

TEXAS CENTRAL RAILROAD COMPANY. A semi-annual dividend of Two and one-half per cent. on the Preferred Stock of this Company has been declared out of the earnings of the Company, payable at the Farmers' Loan & Trust Company on 18th July, 1908.

The transfer books for the Preferred stock of this company will be closed at 3 P. M. on 3d July, 1908, and reopen 10 A. M., 18th July, 1908.

D. COMYN MORAN, Assistant Secretary.
New York, June 27th, 1908.

ELECTRIC STORAGE BATTERY COMPANY, Allegheny Avenue and 19th Street,
Philadelphia, Pa., June 2s, 1908.
The directors have this day declared a dividend
of % of 1 per cent. from the net earnings of the
company, on both common and preferred stocks,
payable July 1st, to stockholders of record at the
elose of business on June 27. Checks will be malled.
WALTER G. HENDERSON, Treasurer.

THE FOURTH NATIONAL BANK
OF THE CITY OF NEW YORK.
New York, June 28rd, 1908.
The Board of Directors has this day declared a
quarterly dividend of TWO PER CENT., payable
on and after July 1st, proximo.
The transfer books will close at 3 P. M. this date,
reopening July 1st, 1906.
CHARLES H. PATTERSON, Cashier.

THE BANK OF AMERICA.

New York, June 19th, 1908.

The Board of Directors have to-day declared a semi-annual dividend of thirteen (13) per cent, free of tax, payable July 1st, 1908, to stockholders of resord of this date.

The transfer books will remain closed until July 2d, 1908. W. M. BRNNET. Cashler. Office of THE UNITED GAS IMPROVEMENT COMPANY, N. W. Cerner Broad and Arch Sts. Philadelphia, June 10, 1908.

dividend of two per cent. (\$1.00 per share), payable July 15th, 1908, to stockholders of record at the close of business, June 30, 1908, Checks will be mailed LEWIS LILLLE, Treasurer.

Savinus Banks. THE MANHATTAN SAVINGS INSTITUTION. 644-643 Broadway.

114th Semi-Annual Dividend. The Trustees of this Institution have declared interest at the rate of FOUR PER CENT.

per annum on all sums not exceeding \$3,000, re-maining on deposit during the three or six months ending on the 30th Inst., payable on and after July 30th, 1908. Deposits made on or before July 10th, 1908, will draw interest from July 1st, 1903.
JOSEPH BIRD, President.
FRANK G. STILES, Secretary.
CONSTANT M. BIRD, Ass't Secretary.

SEAMEN'S BANK FOR SAVINGS. THE TRUSTEES HAVE ORDERED THAT INTEREST be paid to depositors entitled thereto under the by-laws, and in accordance with the Savings Bank laws, for the six months ending June 30th, 1908.

On accounts not exceeding three thousand dollars at the rate of FOUR PER CENT, per annum. Payable on and after Monday, July 20th, 1908.

DANIEL BARNES, President, New York, June 25th, 1908.

Deposits made on or before July 10th will draw interest from July 1st

NEW YORK SAVINGS BANK, N. W. Cor. 14th St. & Sth Avenue.
The Trustees have declared a dividend for the
six months ending July 1, 1508, on all deposits entitled thereto, under the by-laws, at the rate of FOUR PER CENT.

per annum, on all sums from \$5 TO \$3,000. JAMES I. WANDLING, Treasurer.
ARCHIBALD M. PENTZ, Secretary.

NORTH RIVER SAVINGS BANK 31 W. 34th St. bet. 5th & 6th Aves. Interest credited July 1st FOURper-cent per Annum on deposits from 25, to \$3,000. Bank open 10 a.m. to 3 p.m., Mondays 10 a.m. to 7 p.m., Saivrdays 10 a.m. to 12 m. Deposits made on or before July 16th draw interest from July 1st.

Samuel D. Styles, President Frederick N. Cheshire, Transurer Charles F. Turton, Secretary

EAST RIVER SAVINGS BANK 280 Broadway, New York.

The 120TH SEMI-ANNUAL DIVIDEND declared at the rate of four per cent. thereto. Payable after July 20, DEPOSITS MADE ON OR BEFORE JULY 16TH WILL DRAW INTEREST FROM JULY 1ST. DICK S. RAMSAY, President. CHAS. A. WHITNEY, Secretary.

GREENWICH SAVINGS BANK A. E. COR. 6th Ave. and 16th St.
INTEREST AT THE BATE OF FOUR PER. CENT.

PER ANNUM will be credited depositors
on all sums from 35 to 35,000 entitled thereto
under the by-laws, payable July 20.
Deposite made on or before JULY 10 will draw
interest from JULY 1, 1008.

JAMES QUINLAN. President.
UHARLES M. DUTCHER. Treas I.
J. RESPOEN ROBB.
FRANKES M. BACON, 32...] Secretaries.

PUBLIC NOTICES. PUBLIC NOTICE IS HEREBY GIVEN to the owner or owners of all houses and lots, improved or unimproved lands affected thereby, that the following proposed assessments have been completed and are lodged in the office of the Board of Assessors for examination by all persons interested.

or less, east of East Thirty-fourth street.

List 9783. No. 2. Regulating grading, curbing and paving with abphalt and laying coment sidewalks on Calyer street, between Newell and Diamond streets.

List 9781. No. 3. Regulating, grading, curbing, laying bement aldewalks on East Fifteenth street, between Cortelyou and Porchester roads.

List 9812. No. 4. Regulating, grading and curbing Dumont avenue, from a point 75 feet west of Bristol steet, to Howard avenue, and laying coment sidewalks on Dumont avenue, from Rockaway avenue to Howard avenue.

List 9822. No. 5. Regulating, grading, curbing guttering and paving with asphalt Kingston avenue, between St. Johns place and Fastern parkway.

List 9837. No. 6. Regulating, grading, curbing and laying cement sidewalks on East Sixteenth street, between Beverley and Dorchester roads.

List 9836. No. 7. Regulating, and grading Pirst avenue between Fifty-seventh street and a point midway between Sixtich and Sixty-first street.

List 9841. No. 8. Regulating, grading and curbing Sixty-first street, between Fifth and Sixth avenue.

List 9842. No. 9. Regulating, grading and curbing West Sixteenth street, from Mermaid avenue to Neptune avenue.

List 9852. No. 10. Regulating, grading, curbing and laying cement sidewalks on Glenmore avenue.

List 9853. No. 11. Regulating, grading, curbing and laying cement sidewalks on Fourteenth avenue, from Biderts lane to Queens County line.

List 9853. No. 12. Regulating, grading, curbing and laying cement sidewalks on Fourteenth avenue, between Newenty-fifth and Seventy-nint streets.

List 9858. No. 12. Regulating, grading, curbing and laying cement sidewalks on Fourteenth avenue, between Newenty-fifth and Seventy-nint streets.

List 9868. No. 13. Regulating, grading, curbing and laying cement sidewalks on fourteenth avenue, between Newenty-fifth and Seventy-nint streets and Avenue F. and the north, south and east crossings of West and Forty-third streets.

List 9868. No. 10. Regulating, grading, curbing and laying cement sidewalks on Fatty Fi

street.
List 9902, No. 24. Regulating, grading and curb-ing Hinsdale street, between Sutter and Riverdale ing Hinsdale street, between Sutter and Riverdale avenues.

List 9908. No. 25. Curbing, guttering and laying carent sidewalks on the west side of Seventa avenue, from Bay Ridge avenue to Seventy-fifth street, and on the easterly side of Seventh avenue, from Bay Ridge avenue to Seventy-hird street.

All persons whose interests are affected by the above-named proposed assessments, and who are opposed to the same, or either of them, are requested to present their objections, in writing, to the Secretary of the Board of Assessors, No. 329 Broadway, New York, on or before July 28, 1908, at 11 A. M., at which time and place the said objections will be heard and testimony received in reference thereto.

For lui particulars see City Record,
ANTONIO ZUCCA,
PAUL WEIMANN,
JAMES H. KENNEDY,
Board of Assess WILLIAM H. JASPER, Secretary, No. 320 Broadway. City of New York, Borough of Manhattan, June 6, 1908.

PROPOSALS

群性的

三 从图 8

Department of Water Supply, Gas and Electricity, Room 1836, No. 13 to 21 Park row, Borough of Manhattan, Cliy of New York.

SEALED BIDS OR ESTIMATES will be received by the Commissioner of Water Supply, Gas and Electricity at the above office until 2 o'clock P. M. on WEDNESDAY, JULY 8, 1908.

Beroughs of Manhattan and The Bronx.

No. 1. For furnishing, delivering and laying water mains in First avenue, from One Hundred and Twenty-fifth street, and in One Hundred and Twenty-fifth street, and in One Hundred and Twenty-fifth street, between First and Third avenues.

No. 2. For furnishing materials, repairing and restoring artificial stone sidewalks and curbing and resetting natural stone curbing.

No. 3. For furnishing and delivering double nozzle standard New York hydrants, repair parts for the same and lead-lined iron pipe, unions, elbows and couplings.

bows and couplings.

For full particulars see City Record.

JOHN H. O'BRIEN,

Commissioner of Water Supply.

Gas and Electricity.

The City of New York, June 25, 1908.

Headquarters of the Fire Department of the City of New York, Nos. 157 and 159 East Sixty seventh reet, Borough of Manhattan, the City of New

street. Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Fire Commissioner at the above office until 10:30 o'clock A. M. on

TUESDAY, JULY 7, 1998.

Borough of Manhattan.

No. 1. For furnishing and delivering harness, leather and harness trimmings to the repair shops for the Boroughs of Manhattan, The Bronx and Richmond.

No. 2. For furnishing and delivering paints, olis, varnishes, brushes and painters' supplies to the repair shops for the Boroughs of Manhattan, The Bronx and Richmond.

No. 3. For furnishing and delivering lumber to the repair shops for the Boroughs of Manhattan, The Bronx and Richmond.

For full particulars see City Record.

NICHOLAS J. HAYES.

Fire Commissioner.

Dated June 25, 1908.

Dated June 25, 1908.

Office of the Department of Parks, Arsenal Building, Fifth avenue and Sixty-fourth street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 3 o'clock P. M. on THURSDAY, JULY 9, 1908.

Berough of Brooklyn.

No. 1. For furnishing and delivering 10,000 cubic yards of topsoil or garden mould to Sunset Park, Brooklyn.

No. 2. For furnishing and delivering 3,000 cubic yards of topsoil or garden mould to Prospect Park, Brooklyn.

For full particulars see City Record. HENRY SMITH.

President;
JOSEPH I. BERRY
MICHAEL J. KENNEDY.
Commissioners of Parks. Office of the Department of Parks, Arsenal Building, Fifth avenue and Sixty fourth street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 3 o'clock P. M. on THURSDAY, JULY 9, 1908.

Borough of The Bronx.

For furnishing and delivering sixty thousand (50,000) pounds No. 1 white clipped oats, and thirty (30) tons No. 1 Timothy hay (No. 2, 1908), for parks, Borough of The Bronx.

For full particulars see City Record.

HENRY SMITH.

President;
JOSEPH I. BERRY,
MICHAEL J. KENNEDY,
Commissioners of Parks.

OFFICE PUIG HASING COMMISSARY, U. S. Army. 39 Whitehali Street, N. w York City, N. Y. June 26, 1906.—Sealed proposals, in duplicate, for furnishing and delivering subsistence stores in this city, on or before August 31, 1908, in accordance with the specifications and conditions set forth in Circular No. 4, War Department, Office of the Commissary General, Washington, March 27, 1908, will be received at this office until 11 o'clock A. M. July 8, 1908. Information furnished on application. Envelopes containing bids should be marked "Proposals for Subsistence Stores opened July 8, 1908." and addressed to A. L. SMITH, Colonel, A. C. G., U. S. Army.

U. S. ENGINEER OFFICE, Room F-7, Army Building, New York, N. Y., June 9, 1908. Sealed proposals for dredging and rock removal in Harlem River, N. Y., will be received at this office until 12 M., June 30, 1908, and then publicly opened. Information on application. JOHN G. D. KNIGHT, Col. Engrs.

DEPARTMENT OF DOCKS & FERRIES.
Sealed estimates for furnishing stationery (Contract 1137) will be received by the community of
Docks at Pier "A," Battery Place, until 12 o'clock
1000. Tuesday, June 30, 1008.

(For, particulars see City Record.) DEPARTMENT OF DOCKS AND FERRIES.
Sealed estimates for furnishing anthracite coal
(Contract 1142) will be received by the Commissioner of Docks. Pier "A," Battery Place, until 12
o'clock noon, Tuesday, June 30, 1908.
For particulars see City Record.

U. S. ENGINEER OFFICE, Wilmington, N. C., June 25, 1908.—Sealed proposals for constructing inland Waterway from Pamilco Sound to Beaufort Inlet, N. C., will be received here until 12 o'clock moon July 27, 1908. Information on application. FARL 1. BROWN, Capt. Engrs.

Office of the Department of Parks, Arsenal Bullding, Fifth avenue and Sixty fourth street, Borough of Manhattan, the City of New York.

SEALED BIDS OR ESTIMATES will be received by the Park Board at the above office of the Department of Parks until 8 v-clock P. M. on THURSDAY, JULY 9, 1968.

Borough of Manhattan.

For furnishing and delivering 70,000 asphalt blocks on Riverside Drive, between Seventy-second and One Hundred and Twenty-second streets. Borough of Manhattan.

For full particulars see City Record.

HENRY SMITH.